

LSGI Application Frequently Asked Questions (FAQs)

1. What does IAAMJV stand for?

IAAMJV stands for International Alumni Association of Mahavira Jain Vidyalaya. IAAMJV is a nonprofit, tax-exempt organization founded in 1991. With more than 900 members, many of whom are alumni of Shri Mahavira Jain Vidyalaya, the organization promotes professional education within the Jain community.

2. What does LSGI stand for?

LSGI stands for Loan Scholarships to Graduate Students of India Coming to the United States

3. Who can apply?

Students from India or the United States pursuing graduate-level studies in the United States, including MS, MBA, PhD, PharmD, and similar programs, may apply.

4. How do I apply?

Visit the IAAMJV website (<https://iaamjv.org/>) navigate to LSGI section and click on “Apply Online Now!”) review these FAQs, register with your email address, and complete the online application.

5. Can I apply while still in India?

Yes. You may submit your application using your Indian address. Once you arrive in the United States, promptly update your address in the application portal.

6. What are the application requirements?

Personal Information Parent Information Educational Information Financial Information General Information References Attachment

Complete every section listed above of the application and upload all required documents. Applications are evaluated based on academic performance, financial need, references, recommendations, and the applicant interview.

7. Do I need two U.S. references?

Applicants should provide two U.S. references whenever possible. If that is not feasible, references from India may be submitted with complete contact information.

8. What documents must I upload?

Upload all required supporting documents before submitting your application. Students applying from India must upload their Form I-20, while applicants already in the United States must upload their university acceptance letter.

9. What is the loan amount?

The current Loan Scholarship amount is US\$5,000 and is awarded once during the student's graduate studies.

10. Can I save my application and finish it later?

Yes. You may save your application at any time and return later before submitting it.

11. What are the application deadlines?

Spring: February 1. Fall: September 1. Review and award decisions are generally completed within one month after the deadline.

12. How can I check my application status?

Monitor your status in the application portal. Statuses include Incomplete, Additional Information Required, Complete, Under Review, and Approved.

13. What happens after approval?

Approved applicants will receive a DocuSign email to sign the Promissory Note. After the signed note is received, funds are disbursed by Zelle, ACH (transfer money between different banks) or check.

14. Can I receive the scholarship more than once?

No. Each student is eligible for only one Loan Scholarship.

15. Should I apply for Spring or Fall?

You may apply in either semester, but only once.

16. Can I apply from India or the United States?

Yes. Applications are accepted from either country.

17. What if I do not sign the Promissory Note?

Failure to sign and return the Promissory Note may result in cancellation of your award.

18. How soon must I deposit the check?

Deposit the check within three weeks of its issue date. Contact the Treasurer if additional time is needed.

19. Should I deposit the check with my university?

No. Deposit it into your personal bank account.

20. Can I apply next semester if I miss the deadline?

Yes. You may apply during the next application cycle.

21. Do I have to repay the Loan Scholarship?

Yes. This is an interest-free loan for four years from the date the Promissory Note is signed. Repayment must be completed within two years after graduation. Thereafter, 12% annual interest applies to the unpaid balance.

22. When does repayment begin?

Repayment must be completed within two years after graduation.

23. Where should I send repayment?

Checks should be payable to IAAMJV Inc. and mailed to the Treasurer, or repayment may be made via Zelle to treasurer@iaamjv.org.

24. May I include a donation?

Yes. Donations are greatly appreciated and help support future students.

25. Is repayment tax-deductible?

No.

26. How can I volunteer with IAAMJV?

Please contact the IAAMJV President to learn about volunteer opportunities.

27. What happens if I do not repay on time?

Interest at 12% per year will be charged on any unpaid balance after the repayment deadline.

28. May I repay in installments?

Yes. Installments of at least US\$500 are accepted, although US\$1,000 or more is preferred.

Contact Information

Application Questions: LSGI Committee

Mahendra Shah: +1 763-300-3572 (M), email: mshah367@gmail.com

Arvind Shah: +1 630-776-5581 (M), email: arvindrekha@gmail.com

Technical and Payment Questions: IAAMJV Treasurer

Hitesh C Shah: +1 847-650-3417 (M), email: treasurer@iaamjv.org

Volunteer Opportunities: IAAMJV President

Chandrakant Vora: president@iaamjv.org